

THE EDMONTON PIPE INDUSTRY

HEALTH, WELFARE & PENSION TRUST FUNDS

16214 118 AVENUE EDMONTON ALBERTA T5V 1M6
Tel (780) 452-1331 Fax (780) 487-4063 EMAIL: questions@epibenefitplans.com WebSite

www.epibenefitplans.com

August, 2026

To: All Members
The Edmonton Pipe Industry Pension Plan

Re: Important Plan Announcement

Dear Plan Member,

The Board of Trustees is pleased to announce the following improvements to the Pension Plan:

1. All non-retired members, in good standing of UA Local 488 as at December 31, 2025, will receive a 10% increase to their accrued pensions earned to December 31, 2025. This increase will appear on your annual Pension Benefit Statement as at December 31, 2026.
2. All retired members, in good standing with UA Local 488, and in receipt of a pension on January 1, 2026 will receive a 10% increase to that pension effective with the pension payment due October 1, 2026. The retroactive payment will be included on your **October 1, 2026 pension payment.**
3. The accrual schedule will increase from \$0.07 to \$0.08 per full hour effective with worked hours January 1, 2026. For example:

2,110 hours received in the Plan year 2026 will increase your pension by \$168.80 per month. Under the previous accrual rate, 2,100 hours received by the Plan would increase your pension by \$147.70 per month.

Sincerely,

The Board of Trustees