

THE EDMONTON PIPE INDUSTRY BENEFIT PLANS FISCAL 2025 YEAR IN REVIEW

Health & Welfare Fund Highlights

Net Assets Available for Benefits: \$108.4 Million
 Reserve for Active members fully funded at \$21.3 Million
 Reserve for Retirees, Disabled and Widows fully funded at \$23.2 Million
 Unallocated Reserve stands at \$81.5 Million
 Dental Reimbursement increased to the 2024 Alberta Fee Guide effective July 1, 2025
 Weekly Indemnity Benefit Increased to \$695 per week effective January 1, 2025
 Cataract Lenses Included Within the Laser Eye Surgery Benefit effective January 1, 2025

Condensed Financial Statements (\$ millions)

Statement of Net Assets Available for Benefits

	<u>2025</u>	<u>2024</u>
Assets	132.7	127.7
Liabilities	3.0	3.1
Hour Bank	<u>21.3</u>	<u>22.9</u>
Net Assets Available for Benefits	<u>108.4</u>	<u>101.7</u>
Reserve for Future Plan Benefits	23.2	20.3
Reserve for Adverse Claims	3.7	3.7
Unallocated Reserve	<u>81.5</u>	<u>77.7</u>
	<u>108.4</u>	<u>101.7</u>

Statement of Changes in Net Assets Available for Benefits

	<u>2025</u>	<u>2024</u>
Increase in Net Assets:		
Investment/Other Income	11.8	12.9
Net Employer/Member Contributions	<u>25.6</u>	<u>26.5</u>
	<u>37.4</u>	<u>39.4</u>
Decrease in Net Assets:		
Benefit Costs	29.9	29.3
Decrease in Hour Bank Reserve	(1.6)	0.2
Decrease in Self Funded Benefits Payable	-	(0.2)
Investment/Custodial Fees	0.4	0.4
Administration Fees	<u>1.8</u>	<u>1.8</u>
	<u>30.5</u>	<u>31.5</u>
Increase (Decrease) in Net Assets:	6.7	7.9
Net Assets Beginning	<u>101.7</u>	<u>93.8</u>
Net Assets End	<u>108.4</u>	<u>101.7</u>

This Report is a summary of highlights/information included in the Annual Report, a copy of which can be found in the Newsroom section on the Plans' website www.epibenefitplans.com

Classification	Fiscal 2024 Average Monthly Cost of Benefits	Fiscal 2025 Average Monthly Cost of Benefits	Change in Cost of Benefits 2024 to 2025
Active Members	\$368.00	\$367.00	-0.1%
Retired Members under age 65	\$295.00	\$340.00	15.2%
Retired Members over age 65	\$329.00	\$347.00	5.5%
Active Members using self-payment	\$592.00	\$482.00	-18.6%

