THE EDMONTON PIPE INDUSTRY

HEALTH, WELFARE & PENSION TRUST FUNDS

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August, 2024

To: All Members

The Edmonton Pipe Industry Pension Plan

Re: Important Plan Announcement

Dear Plan Member,

The Board of Trustees are pleased to announce the following improvements to the Pension Plan:

- 1. All non-retired members, in good standing of UA Local 488 as at December 31, 2023, will receive a 7.5% increase to their accrued pensions earned to December 31, 2023. This increase will appear on your annual Pension Benefit Statement as at December 31, 2024.
- 2. All retired members, in good standing with UA Local 488, and in receipt of a pension on January 1, 2024 will receive a 7.5% increase to that pension effective with the pension payment due January 1, 2024. The retroactive payment will be included on your **October 1, 2024 pension payment**.

Sincerely,

The Board of Trustees