

# THE EDMONTON PIPE INDUSTRY

HEALTH, WELFARE & PENSION TRUST FUNDS

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August, 2023

**To: All Members**  
**The Edmonton Pipe Industry Pension Plan**  
**The Edmonton Pipe Industry Health & Welfare Plan**

**Re: Important Plan Announcements**

Dear Plan Member,

The Board of Trustees are pleased to announce the following improvements to the Pension Plan and the Health & Welfare Plan:

## **PENSION PLAN**

1. All non-retired members, in good standing of UA Local 488 as at December 31, 2022, will receive a 5% increase to their accrued pensions earned to December 31, 2022. This increase will appear on your annual Pension Benefit Statement as at December 31, 2023.

In connection with the increase to accrued pensions, the accrual rate for each block of 100 hours worked will be increased from \$5.00 to \$ \$6.60 effective with hours worked on or after January 1, 2024.

2. All retired members, in good standing with UA Local 488, and in receipt of a pension on January 1, 2023 will receive a 5% increase to that pension effective with the pension payment due January 1, 2023. The retroactive payment will be included on your **October 1, 2023 pension payment.**

## **HEALTH & WELFARE PLAN**

Effective with eligible dental services incurred/received on or after July 1, 2023, reimbursement will be based on the 2022 Alberta Dental Fee Guide.

Sincerely,

**The Board of Trustees**