THE EDMONTON PIPE INDUSTRY BENEFIT PLANS FISCAL 2022 YEAR IN REVIEW

Health & Welfare Fund Highlights

Net Assets Available for Benefits: \$112.8 Million Reserve for Active members fully funded at \$20.8 Million Reserve for Retirees, Disabled and Widows fully funded at \$14.9 Million Unallocated Reserve stands at \$73.7 Million Contribution Rate Increased to \$2.57/hour November, 2022 and \$2.70/hour May, 2023 Dental Reimbursement increased to the 2022 Alberta Fee Guide effective July 1, 2023

Condensed Financial Statements (\$ millions)

Statement of Net Assets Available for Benefits

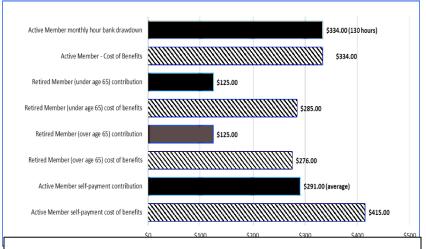
	<u>2022</u>	<u>2021</u>
Assets Liabilities Net Assets Available for Benefits	115.7 <u>2.9</u> <u>112.8</u>	120.5 <u>3.6</u> <u>116.9</u>
Reserve for Future Plan Benefits Reserve for Adverse Claims Unallocated Reserve	35.8 3.3 <u>73.7</u> 112.8	37.6 3.1 <u>81.2</u> <u>116.9</u>

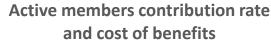
Statement of Changes in Net Assets Available for Benefits

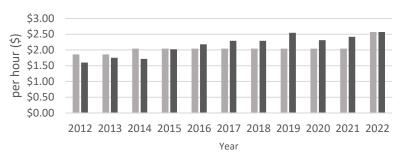
	<u>2022</u>	<u>2021</u>
Increase in Net Assets:		
Investment/Other Income	3.9	3.4
Change in Fair Value of Investments (net)	(3.5)	8.8
Net Employer/Member Contributions	23.5	21.1
	23.9	33.4
Decrease in Net Assets:		
Benefit Payments and Premiums	26.6	25.4
Investment/Custodial Fees	0.4	0.3
Administration Fees	1.6	1.9
Taxes	(0.6)	0.8
	28.0	28.4
Increase (Decrease) in Net Assets:	(4.1)	5.0
Net Assets Beginning	<u>116.9</u>	<u>111.9</u>
Net Assets End	<u>112.8</u>	<u>116.9</u>

This Report is a summary of highlights/information included in the Annual Report, a copy of which can be found in the Newsroom section on the Plans' website <u>www.epibenefitplans.com</u>

Classification	Fiscal 2021 Average Monthly Cost of Benefits	Fiscal 2022 Average Monthly Cost of Benefits	Change in Cost of Benefits 2020 to 2021
Active Members	\$316.00	\$334.00	5.70%
Retired Members under age 65	\$278.00	\$285.00	1.24%
Retired Members over age 65	\$269.00	\$276.00	1.24%
Active Members using self-payment	\$457.00	\$415.00	-9.90%







Contribution rate per hour Cost of benfits per hour