

THE EDMONTON PIPE INDUSTRY BENEFIT PLANS FISCAL 2021 YEAR IN REVIEW

Pension Trust Fund Highlights

Net Assets Available for Benefits: \$2,529 million
 Pension Obligations: \$1,802 million
 Accessible Going Concern Excess: \$727 Million
 Going Concern Funded Ratio: 140%
 Rate of Return: 13.5% net of fees
 Pension Increase of 3% awarded January 1, 2021 to Pensioners
 3% accrual increase to December 31, 2020 awarded to Active members

Condensed Financial Statements (\$ millions)

Statement of Financial Position

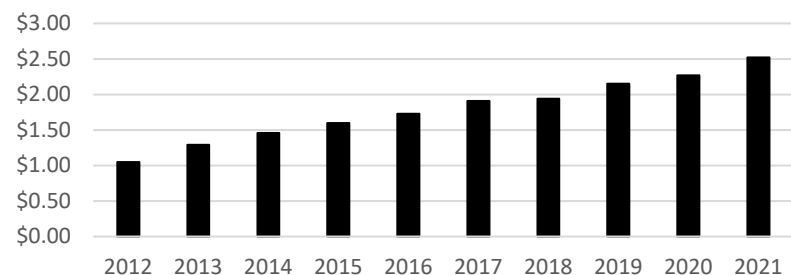
	<u>2021</u>	<u>2020</u>
Assets	2,531	2,779
Liabilities	<u>2</u>	<u>2</u>
Net Assets	2,529	2,277
Pension Obligation	<u>1,802</u>	<u>1,936</u>
Accumulated Surplus	<u>727</u>	<u>341</u>

Statement of Changes in Net Assets Available for Benefits

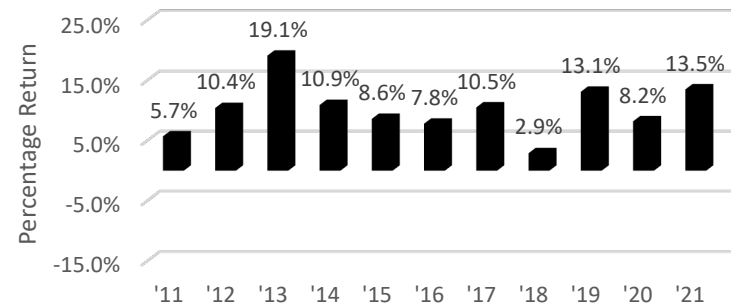
	<u>2021</u>	<u>2020</u>
Increase in Net Assets:		
Investment/Other Income	79.4	75.2
Change in Fair Value of Investments	258.4	127.7
Employer Contributions (net)	<u>32.4</u>	<u>28.0</u>
	370.2	230.9
Decrease in Net Assets:		
Benefit Payments	85.4	79.7
Investment/Custodial Fees	32.1	27.2
Administration Fees	<u>1.4</u>	<u>1.4</u>
Increase in Net Assets	251.3	122.6
Net Assets Beginning	<u>2,277.7</u>	<u>2,155.1</u>
Net Assets End	<u>2,529.0</u>	<u>2,277.7</u>

This Report is a summary of highlights/information included in the Annual Report, a copy of which can be found in the Newsroom section on the Plans' website www.epibenefitplans.com

Growth of Pension Fund Net Assets
(\$ Billions)



ANNUAL RATE OF RETURN 2011-2021



Membership Data	2014	2015	2016	2017	2018	2019	2020	2021
Number of active members	8108	8267	8461	7606	7345	6487	5329	4781
Average age of active members (in years)	40.6	40.6	40.7	41.1	41.8	41.9	42.5	42.8
Average hours worked	1715	1575	1555	1549	1110	1124	1043	1143
Number of pensioners (including disabled)	2892	3080	3234	3431	3610	3820	3971	4115
Average age of pensioners (in years)	69.8	70.0	70.1	70.3	70.8	70.8	71.1	71.3