

Modeling Tool Assumptions

- You are fully vested in your benefits.
- You are continuously a member of Local Union 488 through each of the Projected Ages shown.
- Your future hours worked for the Edmonton Pipe Industry Pension Plan are in line with the assumption chosen.
- Your DC balance and other retirement savings balance are converted into an estimated monthly pension at your selected retirement age based on the assumptions in the most recent funding report, with the exception of the discount rate, which is assumed to be 3.5%.
- Benefits cannot exceed certain limits established by law.
- These projections are estimates only, and to the extent any of the assumptions noted above or any data elements change, the actual amount of your retirement benefits will be different.
- The CPP and OAS projections are estimates only.

Important Legal Information

The retirement benefits shown here are projections based on assumptions that may or may not be accurate in the future. Accordingly, your actual retirement benefits could be less than or greater than the projected amounts shown here.

This modeling tool provides an overview of your employer's retirement programs. It is not a complete description of those programs. The information here does not replace or change the meaning of the applicable benefit plan documents. If there is a conflict between this statement and the official plan documents, the official plan documents are controlling. Additionally, while this modeling tool is based upon the plans' provisions starting on January 1, 2020, it is possible additional changes may be made that are not reflected here.

Your employer reserves the right to amend or terminate any or all of its employer-sponsored plans at any time, in whole or in part, for any reason. Any such amendment or termination may apply to current and future participants, current and future retirees and covered spouses, beneficiaries, and dependents.