

THE EDMONTON PIPE INDUSTRY

HEALTH, WELFARE & PENSION TRUST FUNDS

16214 118 AVENUE EDMONTON ALBERTA T5V 1M6

Tel (780) 452-1331 Fax (780) 487-4063 EMAIL: questions@epibenefitplans.com Website www.epibenefitplans.com

November, 2021

To: All Members
The Edmonton Pipe Industry Pension Plan
The Edmonton Pipe Industry Health & Welfare Plan

Re: Important Plan Announcements

Dear Plan Member,

The Board of Trustees is pleased to announce the following improvements to the Pension Plan and the Health & Welfare Plan:

PENSION PLAN

1. All non-retired members, in good standing of UA Local 488, as at December 31, 2020 will receive a 3% increase to their accrued pensions earned to December 31, 2020. This increase will appear on your annual Pension Benefit Statement as at December 31, 2021.

In connection with the increase to accrued pensions, the accrual rate for each block of 100 hours worked will be calculated at \$5.00 effective with hours worked on or after January 1, 2022.

2. All retired members, in good standing with UA Local 488, in receipt of a pension on December 31, 2021 will receive a 3% increase to that pension effective with the pension payment due January 1, 2022.

HEALTH & WELFARE PLAN

Effective with eligible services incurred/received on or after January 1, 2022, the annual medical maximum is increased from \$40,000 per person per calendar year to \$55,000 per person per calendar year.

COVID POLICY AND ACCESS TO BUILDING

Please be advised that offices are currently closed to the public. Effective December 1, 2021, the offices will open to the public and all persons visiting any UA Local 488 Building or Facility will be required to show proof of double vaccination or a negative RAS/PCR test done within the last 72 hours – along with photo identification.

Sincerely,

The Board of Trustees