

# EDMONTON PIPE INDUSTRY

## HEALTH, WELFARE & PENSION TRUST FUNDS

16214 - 118 AVENUE, EDMONTON, ALBERTA T5V 1M6  
Tel: (780) 452-1331 • Fax: (780) 487-4063 • E-MAIL: epind@telusplanet.net

January, 2008

**To: All Plan Members  
The Edmonton Pipe Industry Pension Plan**

**Re: Pension Plan Amendments**

Dear Plan Member,

The Board of Trustees has made two Pension Plan Amendments, both effective January 1, 2007. The Amendments are as follows:

### **Maximum Retirement Age**

Due to a change in the Income Tax Act in 2007, the maximum age to be classified as an Active Member has now been increased from age 69 to age 71. This means that you may continue working and accrue pension benefits in the Pension Plan until November 30<sup>th</sup> of the year in which you turn age 71. You must start receiving your pension as of December 1<sup>st</sup> in the year in which you turn age 71.

### **Post Retirement Employment**

A Retired Member who returns to work with a Participating Employer will accrue pension credits on a Defined Contribution basis. Upon the subsequent retirement date, the Retired Member must apply to the Pension Plan to transfer those contributions, together with interest (which will be calculated using the net rate of return of The Edmonton Pipe Industry Pension Fund), to a Locked-In Retirement Account (LIRA).

### **Please take particular note of the following:**

1. A Retired Member may elect the LIRA transfer once only. Should you elect the LIRA transfer and return to employment again with a Contributing Employer, no credit will be given for those contributions received after your LIRA transfer has been processed.

2. Contributions earned in respect of post-retirement employment will only continue to accrue pension credits up to November 30<sup>th</sup> in the year in which you turn age 71. The LIRA transfer must be completed by December of that same year.

Should you have any questions with regard to these Pension Plan Amendments, please contact the Administration Office.

Sincerely,

The Board of Trustees

L. Adkins  
H. Blakely  
L. Matychuk  
B. Smith

W.D. Grace  
J. Brennan  
G. Clanachan