## THE EDMONTON PIPE INDUSTRY

## HEALTH, WELFARE & PENSION TRUST FUNDS

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January, 2013

## **IMPORTANT NOTICE**

To: All Pensioners and Widows Making Self Payments for Coverage

Re: Increase in Monthly Self Payment Rate

Dear Plan Member,

The current Self Payment rate of \$40.00 per month has been in place since October of 1994. There have been no increases to this rate over the past 18 years notwithstanding the increased cost of benefits provided.

After a lengthy review of the increased cost of providing benefits to the Pensioner and Widow groups, the Board of Trustees of The Edmonton Pipe Industry Health & Welfare Fund has concluded that an increase to the current Self Payment rate of \$40 per month is warranted. Please take note that, effective April 1, 2013, the Self Payment rate of \$40 per month will be increased to \$60.00 per month.

The Trustees will annually monitor the cost of benefits against the current Self Payment rate to determine if and when another increase is warranted.

For those who have the current \$40.00 per month deducted from their monthly pension payment, this will be increased to \$60.00 per month effective with the pension payment due April 1, 2013.

For those who pay the current \$40.00 per month by cheque, please note that cheques forwarded for coverage effective April 1, 2013 are required to be in the amount of \$60.00 per month. Cheques received for the incorrect amount will be returned.

Any person wishing to opt out of the Benefit Plan must advise the Administration Office of this choice in writing.

Please contact the Administration Office should you have any questions.

Sincerely,

The Edmonton Pipe Industry Administration Office

