

THE EDMONTON PIPE INDUSTRY

HEALTH, WELFARE & PENSION TRUST FUNDS

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February, 2011

IMPORTANT ANNOUNCEMENTS

**To: All Members of The Edmonton Pipe Industry
Health & Welfare Fund and Pension Trust Fund**

Dear Members,

The Board of Trustees would like to apprise you of the following important announcements concerning your Benefit Plans:

HEALTH & WELFARE PLAN

Effective with eligible dental services performed on or after January 1, 2011, the annual calendar year maximum benefit per person has been increased to \$2,500 from \$2,250. This benefit improvement is for all active members, pensioners and widows. The basis of reimbursement remains on the 2009 dental proxy.

The benefit for contact lenses has been increased from the current \$250 per person every 5 years to \$500 per person every 5 years effective with purchases on or after January 1, 2011.

PENSION PLAN

The following pension plan benefit improvements took effect October 1, 2010:

Active Members:

Effective with hours worked on or after October 1, 2010 the accrual rate for pensions is increased by 26%. Based on this improvement, every 100 hours reported on your behalf will earn a monthly pension of \$6.40 increased from the previous \$5.07. This improvement is for all non-retired members of The Edmonton Pipe Industry Pension Plan regardless of his or her membership status with UA Local 488.

Over, please

Retired Members and Widows:

Any pensioner, who as at October 1, 2010 was a member in Good Standing with UA Local 488, is awarded an increase of 5% to your pension in pay. This increase is retroactive to October 1, 2010. Your retroactive payment will be included with your pension payment due on April 1, 2011.

Any widow in receipt of a pension as at October 1, 2010, whose late husband was a member in Good Standing with UA Local 488 at the time of his death, is awarded a 5% increase to her pension in pay. This increase is retroactive to October 1, 2010. The retroactive payment will be included with your pension payment due April 1, 2011.

Enclosed with this letter is your copy of the 2010 Annual Report for the Benefit Plans. As always, any member with questions or concerns regarding the operation of the Benefit Plans is welcome to visit or write the Administration Office or contact the Chairman of The Board of Trustees – Mr. W.D. Grace.

Sincerely,

The Board of Trustees

L. Adkins
L. Matychuk
B. Pruden
R. Taylor

W.D. Grace, FCA
J. Brennan, FCA
G. Clanachan, FCA