

# THE EDMONTON PIPE INDUSTRY

## HEALTH, WELFARE & PENSION TRUST FUNDS

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### **IMPORTANT ANNOUNCEMENTS**

**To: All Members of The Edmonton Pipe Industry  
Health & Welfare Fund and Pension Trust Fund**

Dear Members:

Included with this announcement letter is the Annual Report for the fiscal year ended September 30, 2009. In addition, the Board of Trustees is pleased to advise you of the following improvements to your Benefit Plans.

#### **HEALTH & WELFARE PLAN**

Effective with eligible dental services performed on or after January 1, 2010, the annual calendar year maximum benefit per person has been increased to \$2,250 from \$2,000. This benefit improvement is for all active members, pensioners and widows. The basis of reimbursement remains on the 2008 dental proxy.

#### **PENSION PLAN**

##### **Active & Deferred Vested Members:**

For any member in Good Standing with UA Local 488 as at October 1, 2009, there will be an increase of 5% to the pension accrual rate for all hours reported to The Edmonton Pipe Industry Pension Fund from October 1, 1999 up to, and including, September 30, 2009. Based on this improvement, every 100 hours reported on your behalf will earn a monthly pension of \$5.07, a 5% increase from the previous \$4.83. This adjustment will be included on your Pension Benefit Statement as at September 30, 2010.

Effective with hours worked on or after October 1, 2009, the accrual rate for pensions is increased by 5%. Based on this improvement, every 100 hours reported on your behalf will earn a monthly pension of \$5.07, a 5% increase over the previous \$4.83. This improvement is for all non-retired members of The Edmonton Pipe Industry Pension Plan regardless of his or her membership status with UA Local 488.

**Retired Members and Widows:**

For any pensioner who, as at October 1, 2009 was a member in Good Standing with UA Local 488 is awarded an increase of 5% to your pension in pay. This increase is retroactive to October 1, 2009. Your retroactive payment will be included with your pension payment due on March 1, 2010.

Any widow in receipt of a pension as at October 1, 2009, whose late husband was a member in Good Standing with UA Local 488 at the time of his death, is awarded a 5% increase to her pension in pay. This increase is retroactive to October 1, 2009. The retroactive payment will be included with your pension payment due March 1, 2010.

**CANCELLATION OF ANNUAL MEMBER INFORMATION MEETING**

The Annual Member Information Meeting, which is normally held in February each year, is cancelled due to the declining attendance witnessed over the past several years as well as the increased costs associated with holding this meeting. The Trustees believe that the Plans have a very good communication process in place with the Members without holding the meeting. The Annual Report is one of the most comprehensive accountability reports produced by any Multi Employer Pension Plan and provides full details about the operations of your Plans over the prior fiscal year. In addition, the Plans have a comprehensive website. Finally, any member with questions, concerns, comments or suggestions regarding the operation of the Benefit Plans is always welcome to visit or write the Administration Office or contact the Chairman of The Board of Trustees.

Sincerely,

**The Board of Trustees**

Bill Grace, Chairman

Lee Adkins

John Brennan

Gordon Clanachan

Larry Matychuk

Barry Pruden

Robert Taylor