

The Edmonton Pipe Industry Pension Trust Fund

December, 2019

**To: All Plan Members
The Edmonton Pipe Industry Pension Plan**

Re: Pension Benefit Improvement

Dear Pension Plan Members,

The Board of Trustees is pleased to advise you of the following pension benefit improvements which are effective January 1, 2019:

1. Active Members, who were in Good Standing with UA Local 488 on December 31, 2018, will have a 3% increase to your accrued pension benefit as at December 31, 2018.
2. Those who were in receipt of a pension as at January 1, 2019 and were in Good Standing with UA Local 488 on December 31, 2018, will have a 3% increase to your retirement benefit retroactive to the payment due January 1, 2019

Active Members will see the 3% increase reflected on your annual Pension Statement as at December 31, 2019. Those in receipt of a retirement pension will have the retroactive 3% increase included on your pension payment due March 1, 2020.

Should you have any questions with regard to the above, please contact the Administration Office.

Very Best Regards,

The Board of Trustees